
2025

Statement of Financial Condition

First Federal Bank of Kansas City



J.R. Buckner

President/CEO



From the President & CEO



To Our Valued Customers, Partners, and Communities,

On behalf of everyone at First Federal Bank of Kansas City, I am pleased to share our 2025 Statement of Financial Condition. This annual overview reflects not only the financial strength and stability of our bank, but also our enduring commitment to the individuals, families, businesses, and communities we are privileged to serve across the Kansas City region.

As the largest independent mutual bank in the Midwest, First Federal Bank of Kansas City has built its reputation over decades on a foundation of trust, stability, and community-first banking. Our mutual structure remains one of our greatest strengths — freeing us to make decisions rooted in long-term wellbeing rather than short-term shareholder pressures. That independence continues to guide everything we do.

In recent years, we have deliberately evolved to meet the moment. Recognizing that the future of banking is increasingly digital, we have leveraged our technology infrastructure to expand into banking-as-a-service (BaaS), partnering with fintech companies to deliver innovative financial solutions at scale. At the same time, we have expanded into business lending and commercial banking, bringing the same relationship-driven approach that has always defined us to a new and growing segment of customers.

Yet even as we grow and transform, our commitment to consumer banking remains unwavering. We are proud to invest in our communities through homeownership grant programs and financial education initiatives designed to extend opportunity to the underbanked — because we believe access to quality financial services is not a privilege, but a foundation for lasting economic dignity.

This year's Statement also reflects a continued strong capital position — one that stands at more than twice the regulatory minimum — a testament to the disciplined stewardship of our team and the continued confidence of those who bank with us.

Looking ahead, our path is clear: to honor our mutual heritage while boldly embracing the opportunities before us — serving consumers, empowering businesses, and partnering with the innovators shaping the future of finance. Thank you for your trust, your loyalty, and your partnership. We are honored to serve you.

Sincerely,

J.R. Buckner

President/CEO, First Federal Bank of Kansas City

Consolidated Balance Sheet (amounts in thousands)

December 31, 2025

ASSETS	Cash	\$19,919
	Investment securities	\$129,586
	Loans (net of allowance for credit losses)	\$738,847
	Premises and equipment, net	\$10,290
	Other assets	\$77,286
	TOTAL ASSETS	\$975,928
LIABILITIES	Deposits	\$663,885
	Borrowings	\$192,500
	Other liabilities	\$15,015
	TOTAL LIABILITIES	\$871,400
EQUITY	TOTAL EQUITY	\$104,528
	TOTAL LIABILITIES & EQUITY	\$975,928

Regulatory Capital Requirement (dollars in thousands)

December 31, 2025

TOTAL RISK-BASED CAPITAL (to risk-weighted assets)	AMOUNT	PERCENT
Actual	\$118,467	17.67%
Required	\$53,635	8.00%
Excess	\$64,832	9.67%

TIER 1 CAPITAL (to risk-weighted assets)	AMOUNT	PERCENT
Actual	\$110,041	16.41%
Required	\$40,226	6.00%
Excess	\$69,815	10.41%

TIER 1 CAPITAL (to average assets)	AMOUNT	PERCENT
Actual	\$110,041	11.14%
Required	\$39,518	4.00%
Excess	\$70,523	7.14%



Executive Leadership Team

J.R. Buckner
President/CEO

Greg Bynum
Chief Credit Officer

Doug Gaumer
Chief Customer Officer

Jenny Michaels
Chief Risk Officer

Roger Parish
Chief Operating Officer

Mark Rieger
Chief Brand Officer

Board of Directors

Clarence Zugelter, Chairman of the Board
Retired President & CEO
First Federal Bank of Kansas City

J.R. Buckner
President/CEO
First Federal Bank of Kansas City

John DeStefano, Vice Chair
Retired President
Great Plains Power

Richard Merker
Retired KS Market President
First Federal Bank of Kansas City

Stephen Hilliard
Retired SVP of Operations
State Street

Angela Hoffman
SVP of Finance for the Governments &
Communities Sector
Black & Veatch

Andrea Allison-Putman
Senior Director of Education & Y Relations
YMCA Retirement Fund

Deborah Gash
Chief Information Officer
Golden Valley Memorial Health

Kyle Turner
Chief Growth Officer
Life Science Connect

Charles Robb
Retired Executive Vice President &
Chief Financial Officer
BJC Health System
